

SUMMARY OF PROJECTED SURPLUS OR (DEFICITS) - CURRENT YEAR

2024-25	REVENUES: TOTAL PROJECTED SURPLUS OR (DEFICIT)	\$ 23,923
2024-25	APPROPRIATIONS: TOTAL PROJECTED SURPLUS OR (DEFICIT)	\$ (16,516)
2024-25	BUDGETED RESERVE INCREASE (DECREASE)	\$ (107,257)
2024-25	TOTAL PROJECTED BUDGET SURPLUS OR (DEFICIT)	\$ (99,850)

NET EFFECT ON RESERVE FUNDS	\$ (99,850)
-----------------------------	-------------

**2025-26
BUDGET REAL ESTATE TAX COMPUTATION**

Total Expenditures	\$ 5,262,900
Added To Reserves	\$ (522,790)
Other Revenues	\$ 1,718,944
Required RE Taxes	\$ 4,066,746

REVENUES

ACCOUNT NAME	2023-24		2024-25		2024-25			2025-26	
	Actuals	Budget	2/13/2025 Actuals	Estimated FYE Actual	Over Bud. (Under Bud)	% of Budget	Budget	%Inc (Dec)	
Real Estate Tax	\$ 2,709,338	\$ 2,871,830	\$ 2,861,290	\$ 2,861,290	\$ (10,540)	100%	\$ 3,021,166	5.2%	
Int./Penalties: Taxes	\$ 8,793	\$ 9,000	\$ 12,671	\$ 12,671	\$ 3,671	141%	\$ 9,000	0.0%	
Real Estate Rental	\$ -	\$ -	\$ 4,000	\$ 9,000	\$ 9,000	#DIV/0!	\$ 4,000	#DIV/0!	
Building Permits	\$ 59,900	\$ 45,000	\$ 49,100	\$ 55,000	\$ 10,000	122%	\$ 44,000	-2.2%	
Safety Inspection & Prote	\$ 18,717	\$ 20,000	\$ 1,300	\$ 19,000	\$ (1,000)	95%	\$ 19,000	-5.0%	
Water Taxi Fee	\$ 11,500	\$ 12,000	\$ 12,000	\$ 12,000	\$ -	100%	\$ 12,500	4.2%	
Ferry Franchise	\$ 124,872	\$ 127,993	\$ 127,993	\$ 127,993	\$ -	100%	\$ 132,346	3.4%	
Cartage Concession	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	100%	\$ 10,000	0.0%	
Market Concession	\$ 158,600	\$ 155,000	\$ 157,412	\$ 157,412	\$ 2,412	102%	\$ 155,000	0.0%	
Utility Tax - Based on Ac	\$ 5,132	\$ 8,000	\$ 7,757	\$ 8,000	\$ -	100%	\$ 6,000	-25.0%	
Parking Franchise	\$ 206,690	\$ 209,396	\$ 209,396	\$ 209,396	\$ -	100%	\$ 213,347	1.9%	
Recreation Fees	\$ 351,569	\$ 366,680	\$ 360,336	\$ 360,336	\$ (6,344)	98%	\$ 389,957	6.3%	
Mooring Fees	\$ 66,595	\$ 69,783	\$ 56,490	\$ 69,783	\$ -	100%	\$ 72,225	3.5%	
Library Receipts - Based	\$ 14,677	\$ 14,000	\$ 11,099	\$ 11,099	\$ (2,901)	79%	\$ 11,100	-20.7%	
Misc. Clerk Fees (CO Se	\$ 2,370	\$ 3,000	\$ 24,758	\$ 25,000	\$ 22,000	833%	\$ 2,500	-16.7%	
Interest: Gen Funds	\$ 175,539	\$ 159,679	\$ 82,995	\$ 159,679	\$ -	100%	\$ 138,621	-13.2%	
P.O. Rental	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	100%	\$ 15,000	0.0%	
Driving Permits:	\$ 46,985	\$ 47,500	\$ 30,460	\$ 45,000	\$ (2,500)	95%	\$ 47,500	0.0%	
Court Fines	\$ -	\$ 1,500	\$ 1,935	\$ 1,935	\$ 435	129%	\$ 1,500	0.0%	
Misc. Revenues	\$ 2,150	\$ 3,000	\$ 2,075	\$ 2,500	\$ (500)	83%	\$ 3,000	0.0%	
Public Safety Funding	\$ 3,927	\$ 3,927	\$ 3,927	\$ 3,927	\$ -	100%	\$ 3,927	0.0%	
AIM State Aid	\$ 2,726	\$ 2,726	\$ 2,917	\$ 2,917	\$ 191	107%	\$ 2,726	0.0%	
Mortgage Tax Return	\$ 60,531	\$ 69,000	\$ 27,193	\$ 55,000	\$ (14,000)	80%	\$ 62,913	-8.8%	
FEMA Reimbursement	\$ -	\$ 0	\$ -	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!	
Dr. Rental Fee	\$ 20,000	\$ 20,000	\$ 16,000	\$ 20,000	\$ -	100%	\$ 25,000	25.0%	

OFICIAL TENTATIVE BUDGET 2025-26

Donations	\$ 547,201	\$23,000	\$ 37,000	\$ 37,000	\$ 14,000	161%	\$ 5,000	-78.3%
Interest Repair Reserve	\$ 5,387	\$4,750	\$ 3,482	\$ 4,750	\$ -	100%	\$ 4,250	-10.5%
Refunds/Ins./Premiums	\$ -	\$0	\$ -	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
Sale of Surplus Assets	\$ -	\$0	\$ -	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
Water Tap Sales	\$ 265,600	\$269,750	\$ 269,750	\$ 269,750	\$ -	100%	\$ 274,560	1.8%
Water Fees	\$ 10,041	\$10,500	\$ 10,008	\$ 10,500	\$ -	100%	\$ 11,100	5.7%
Intergovernmntl Charge	\$ 41,208	\$41,616	\$ 20,808	\$ 41,616	\$ -	100%	\$ 42,872	3.0%
Total Revenues	\$ 4,945,047	\$4,593,630	\$ 4,429,150	\$ 4,617,553	\$ 23,923	101%	\$ 4,740,110	3.2%
					\$ 23,923			
<i>ACCOUNT NAME</i>	2023-24	2024-25	2/13/2025	Estimated	Over Bud.	% of	2025-26	%Inc
	Actuals	Budget	Actuals	FYE Actual	(Under Bud)	Budgt	Budget	(Dec)
BOARD OF TRUSTEES								
Board Contractual Servic	\$ 4,740	\$500	\$205	\$ 350	\$ (150)	70%	\$ 800	60.0%
Total Board of Trustees	\$4,740	\$500	\$205	\$ 350	\$ (150)	70%	\$ 800	60.0%
VILLAGE JUSTICE								
Village Justice Personnel	\$ 6,179	\$5,250	\$4,841	\$ 5,500	\$ 250	105%	\$ 5,250	
Village Justice Contractu	\$ 59	\$300	\$0	\$ 100	\$ (200)	33%	\$ 300	0.0%
Total Village Justice	\$ 6,239	\$5,550	\$ 4,841	\$ 5,600	\$ 50	101%	\$ 5,550	0.0%
AUDITOR								
Auditor Contractual Servi	\$ 36,800	\$31,500	\$32,200	\$ 32,200	\$ 700	102%	\$ 38,800	23.2%
Total Auditor	\$ 36,800	\$31,500	\$ 32,200	\$ 32,200	\$ 700	102%	\$ 38,800	23.2%
ADMINISTRATION								
Clerk Personnel	\$ 459,426	\$479,500	\$320,311	\$ 478,500	\$ (1,000)	100%	\$ 622,900	29.9%
Clerk Equipment	\$ 2,445	\$0	\$0	\$ 2,000	\$ 2,000	#DIV/0!	\$ -	#DIV/0!
Clerk Contractual Service	\$ 93,790	\$102,553	\$94,918	\$ 105,000	\$ 2,447	102%	\$ 117,120	14.2%
Total Village Clerk	\$ 555,661	\$582,053	\$ 415,229	\$ 585,500	\$ 3,447	101%	\$ 740,020	27.1%
ELECTIONS								
Election Contractual Ser	\$ 1,435	\$1,500	\$1,433	\$ 1,433	\$ (67)	96%	\$ 1,700	13.3%
Total Elections	\$ 1,435	\$1,500	\$1,433	\$ 1,433	\$ (67)	96%	\$ 1,700	13.3%
VILLAGE ATTORNEY								
Attorney Contract Service	\$ 53,324	\$78,750	\$21,828	\$ 75,000	\$ (3,750)	95%	\$ 78,750	0.0%
Total Village Attorney	\$ 53,324	\$78,750	\$ 21,828	\$ 75,000	\$ (3,750)	95%	\$ 78,750	0.0%
POST OFFICE								
Post Office Personnel	\$ 10,336	\$13,000	\$10,705	\$ 10,335	\$ (2,665)	80%	\$ 13,000	0.0%
Post Office Contract Ser	\$ 20	\$250	\$204	\$ 204	\$ (46)	82%	\$ 250	0.0%
Total Post Office	\$ 10,356	\$13,250	\$ 10,909	\$ 10,539	\$ (2,711)	80%	\$ 13,250	0.0%
BUILDING								
Buildings Personnel	\$ 120,223	\$124,319	\$95,407	\$ 130,800	\$ 6,481		\$ 134,500	8.2%
Building Equipment	\$ 6,380	\$0	\$0	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
Building Contractual Ser	\$ 214,145	\$237,000	\$157,413	\$ 237,000	\$ -	100%	\$ 243,000	2.5%
Total Building	\$ 340,748	\$361,319	\$ 252,820	\$ 367,800	\$ 6,481	102%	\$ 377,500	4.5%

OFICIAL TENTATIVE BUDGET 2025-26

PUBLIC SAFETY DEPT.												
Public Safety Personnel	\$	328,719	\$286,700	\$226,434	\$	297,640	\$	10,940	104%	\$	303,930	6.0%
Public Safety Equipment	\$	-	\$15,000	\$12,938	\$	12,938	\$	(2,062)	86%	\$	-	-100.0%
Public Safety Contractua	\$	31,849	\$16,250	\$12,804	\$	16,250	\$	-	100%	\$	16,250	0.0%
Total PUBLIC SAFETY	\$	360,568	\$317,950	\$ 252,175	\$	326,828	\$	8,878	103%	\$	320,180	0.7%
FIRE DEPARTMENT												
Fire Company Personnel	\$	23,063	\$36,500	\$19,494	\$	21,552	\$	(14,948)	59%	\$	47,300	29.6%
Fire Co. Equipment - Sec	\$	21,842	\$30,000	\$0	\$	30,000	\$	-	100%	\$	93,340	211.1%
Fire Contractual Services	\$	70,164	\$89,480	\$83,217	\$	89,480	\$	-	100%	\$	77,651	-13.2%
Total Fire Department	\$	115,069	\$155,980	\$ 102,711	\$	141,032	\$	(14,948)	90%	\$	218,291	39.9%
PUBLIC HEALTH												
Public Health Personnel	\$	48,694	\$ 49,400	\$ 34,769	\$	52,500	\$	3,100	106%	\$	54,080	9.5%
Public Health Contractua	\$	24,207	\$29,420	\$17,452	\$	30,000	\$	580	102%	\$	28,920	-1.7%
Total Public Health	\$	72,901	\$78,820	\$ 52,221	\$	82,500	\$	3,680	105%	\$	83,000	5.3%
GROUNDS DEPARTMENT												
Grounds Personnel	\$	148,874	\$138,935	\$116,084	\$	155,788	\$	16,853	112%	\$	156,553	12.7%
Grounds Equipment	\$	51,454	\$25,500	\$22,587	\$	22,587	\$	(2,913)	89%	\$	-	-100.0%
Grounds Contractual Ser	\$	42,529	\$85,144	\$61,352	\$	85,144	\$	-	100%	\$	143,110	68.1%
Total Walks	\$	242,858	\$249,579	\$ 200,023	\$	263,519	\$	13,940	106%	\$	299,663	20.1%
PARKING LOT												
Parking Contractual Serv	\$	5,973	\$5,158	\$4,999	\$	4,999	\$	(159)	97%	\$	5,170	0.2%
Total Parking Lot	\$	5,973	\$5,158	\$ 4,999	\$	4,999	\$	(159)	97%	\$	5,170	0.2%
RECREATION												
Camp Personnel	\$	258,778	\$263,545	\$280,419	\$	290,483	\$	26,938	110%	\$	303,975	15.3%
Camp Equipment	\$	1,733	\$0	\$0	\$	-	\$	-	#DIV/0!	\$	-	#DIV/0!
Recreation Contractual S	\$	78,572	\$54,000	\$67,275	\$	69,000	\$	15,000	128%	\$	81,750	51.4%
Total Recreation	\$	339,083	\$317,545	\$ 347,694	\$	359,483	\$	41,938	113%	\$	385,725	21.5%
LIFEGUARD SERVICES												
Lifeguard Personnel	\$	284,508	\$279,613	\$261,856	\$	261,856	\$	(17,757)	94%	\$	282,938	1.2%
Lifeguard Equipment	\$	7,403	\$5,000	\$825	\$	1,500	\$	(3,500)	30%	\$	50,000	900.0%
Lifeguard Contractual Se	\$	11,377	\$17,850	\$13,709	\$	16,500	\$	(1,350)	92%	\$	23,350	30.8%
Total Lifeguards	\$	303,288	\$302,463	\$ 276,391	\$	279,856	\$	(22,607)	93%	\$	356,288	17.8%
LIBRARY												
Library Personnel	\$	19,675	\$22,000	\$21,889	\$	22,000	\$	-	100%	\$	23,000	4.5%
Library Equipment	\$	-	\$0	\$0	\$	-	\$	-	#DIV/0!	\$	-	
Library Contractual Servi	\$	6,719	\$10,000	\$ 9,861	\$	10,000	\$	-	100%	\$	10,000	0.0%
Total Library	\$	26,394	\$32,000	\$ 31,749	\$	32,000	\$	-	100%	\$	33,000	3.1%
REFUSE TRANSFER & DISPOSAL												
Refuse Personnel	\$	60,870	\$64,222	\$47,169	\$	45,867	\$	(18,355)	71%	\$	49,852	-22.4%
Refuse Equipment	\$	-	\$4,000	\$0	\$	-	\$	(4,000)	0%	\$	-	-100.0%
Refuse Contractual Servi	\$	87,812	\$86,490	\$69,138	\$	86,490	\$	-	100%	\$	87,550	1.2%
Total Refuse & Incinera	\$	148,682	\$154,712	\$ 116,307	\$	132,357	\$	(22,355)	86%	\$	137,402	-11.2%

OFICIAL TENTATIVE BUDGET 2025-26

MAINTENANCE SHOP

Shop Personnel	\$ 83,408	\$92,643	\$59,212	\$ 34,125	\$ (58,518)	37%	\$ 41,275	-55.4%
Shop Equipment	\$ -	\$6,500	\$0	\$ -	\$ (6,500)	0%	\$ 22,500	246.2%
Shop Contractual Service	\$ 40,709	\$53,600	\$24,073	\$ 50,200	\$ (3,400)	94%	\$ 50,200	-6.3%
Total Shop	\$ 124,117	\$ 152,743	\$ 83,285	\$ 84,325	\$ (68,418)	55%	\$ 113,975	-25.4%

GENERAL VILLAGE OVERHEAD

Unallocated Insurance	\$ 109,995	\$151,110	\$151,781	\$ 158,694	\$ 7,584	105%	\$ 174,876	15.7%
Real Estate Taxes	\$ 58,751	\$62,905	\$30,120	\$ 60,240	\$ (2,665)	96%	\$ 62,366	-0.9%
A5680.4 Miscellaneous C	\$ 15,749	\$12,250	\$8,332	\$ 16,000	\$ 3,750	131%	\$ 23,150	89.0%
Retirement Contribution -	\$ 166,484	\$197,000	\$206,825	\$ 206,825	\$ 9,825	105%	\$ 244,844	24.3%
Social Security	\$ 146,800	\$151,582	\$116,971	\$ 155,000	\$ 3,418	102%	\$ 164,456	8.5%
Worker Comp	\$ 36,524	\$35,190	\$29,510	\$ 38,000	\$ 2,810	108%	\$ 37,368	6.2%
Unemployment Insurance	\$ 15,405	\$5,000	\$0	\$ -	\$ (5,000)	0%	\$ 5,000	0.0%
Group Medical	\$ 297,363	\$325,523	\$244,036	\$ 337,475	\$ 11,952	104%	\$ 334,727	2.8%
MTA Tax	\$ 4,631	\$6,759	\$4,443	\$ 5,000	\$ (1,759)	74%	\$ 7,333	8.5%
Disability Withholdings	\$ 12,735	\$11,250	\$10,833	\$ 12,500	\$ 1,250	111%	\$ 9,682	-13.9%
Serial Bond Principal	\$ 510,000	\$515,000	\$515,000	\$ 515,000	\$ -	100%	\$ 610,000	18.4%
Serial Bond Interest	\$ 140,110	\$209,600	\$209,599	\$ 209,599	\$ (1)	100%	\$ 223,535	6.6%
BAN/RAN Costs	\$ -	\$0	\$0	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
Capital Project Closeout	\$ -	\$0	\$0	\$ -	\$ -			
Total Village General O	\$1,514,546	\$1,683,169	\$1,527,451	\$ 1,714,333	\$ 31,164	102%	\$ 1,897,336	12.7%

WATER

Water Personnel	\$ 143,382	\$132,347	\$108,548	\$ 183,750	\$ 51,403	139%	\$ 118,250	-10.7%
Water Equipment	\$ 12,586	\$10,000	\$0	\$ -	\$ (10,000)	0%	\$ -	-100.0%
Water Contractual Service	\$ 84,722	\$34,000	\$21,666	\$ 34,000	\$ -	100%	\$ 38,250	12.5%
Total Water	\$ 240,691	\$176,347	\$ 130,214	\$ 217,750	\$ 41,403	123%	\$ 156,500	-11.3%

PAYROLL \$ 2,156,803

INCREASE RESERVE ACCOUNTS

Inc (Dec) Reserves		-\$107,257			\$ -		\$ (522,790)	
Net Reserve Effect		-\$107,257		\$ -			\$ (522,790)	

Combined Appropriatio	\$ 4,503,470	\$ 4,700,888	\$ 3,864,685	\$ 4,717,404	\$ 16,516	98%	\$ 5,262,900	12.0%
------------------------------	---------------------	---------------------	---------------------	---------------------	------------------	------------	---------------------	--------------

Verification \$ 16,516

OFICIAL TENTATIVE BUDGET 2025-26

SUMMARY OF BUDGET OPERATIONS

SUMMARY	Fiscal Year	2024-25		2025-26 Budget
		2023-24 Actual	Estimated Actual	
Gen'l Revenues			\$4,617,553	\$4,740,110
Gen Expenses			\$ 4,717,404	\$ 5,262,900
Payroll			\$ 2,034,848	\$ 2,156,803
NET FOR YEAR		\$ (87,500)	\$ (99,851)	\$ (522,790)

SUMMARY OF FUND BALANCE TRENDS

Fiscal Year	Actual 2023-24	Projected 2024-25	Projected 2025-26
	Surplus(Deficit)		Surplus(Deficit)
General Fund Surplus (Defecit)	\$ (87,500)	\$ (99,851)	\$ (522,790)
FUND BALANCES BEGIN OF YEAR	\$2,808,159	\$ 2,720,659	\$ 2,620,808
FUND BALANCES END OF YEAR	\$2,720,659	\$ 2,620,808	\$ 2,098,018
CLOSE OUT CAPITAL PROJECTS			\$ (338,715)
TOTAL FUND BALANCE AFTER CAPITAL CLOSEOUT AND FYE 25-26 AS PRESENTED			\$ 1,759,303

SALARY BREAKDOWN - FULL TIME PERSONNEL

Payroll From Tentative Budget		\$1,987,974	\$1,990,696	\$2,156,803
Title	Number of Positions	Budgeted 2024-25 Salary	2025-26 Avg Rate of Pay	Total
				2025-26 Budgeted Salary
Administration	2	\$ 277,500		\$ 408,400
Treasurer	2	\$ 199,500		\$ 214,500
PS Supervisors	2	\$ 124,500		\$ 130,150
PS New Hire	1	\$ -		\$ 47,500
Maint. Mech III/Intergovt Coordiantor	1	\$ 127,750		\$ 51,250
Maint. Mech II & I	6	\$ 335,500		\$ 376,500
TOTAL FULL TIME PERSONNEL		\$ 1,064,750		\$ 1,228,300

OFICIAL TENTATIVE BUDGET 2025-26

SALARY SUMMARY - PART TIME & SEASONAL PERSONNEL

ADMINISTRATIVE AREA and Title	Budgeted 2024-25 Salary	Budgeted 2025-26 Salary
<u>MAINTENANCE</u>	\$ 89,215	\$ 72,680
Laborer (\$15.00 to \$30 per hour, based on seniority & performance)		
<u>PUBLIC SAFETY</u>	\$ 162,200	\$ 126,280
Public Safety Guard (\$15.00 to \$27.50 Per Hour, based on seniority & performance)		
<u>CLERK'S OFFICE</u>	\$ 2,500	\$ -
Clerk/Typist (\$15.00 to \$30.00 per hour, based on seniority & performance)		
<u>RECREATION</u>	\$ 254,045	\$ 303,975
Recreation Supervisor (\$625 to \$2125 semi monthly)		
Recreation Aid (150 to \$700.00 semi monthly)		
<u>LIFEGUARD</u>	\$ 279,613	\$ 282,938
Chief Lifeguard (\$20,000 per season - Incl. stand required hours)		
Lifeguard (\$15 to \$32.50 per hour)		
<u>COURT CLERK'S OFFICE</u>	\$ 5,250	\$ 5,250
Clerk (\$27.5 per hour)		
<u>POST OFFICE</u>	\$ 13,000	\$ 13,000
Clerk (\$15 to \$30.00per hour, based on seniority & performance)		
<u>LIBRARY</u>	\$ 22,000	\$ 23,000
Head Librarian (\$2,250 semi monthly June thru September)		
Recreation Aid (\$142.50 to \$50.00 semi monthly)		
<u>PUBLIC HEALTH & SAFETY</u>		
Fire Marshal (\$35 per hour)	\$ -	\$ -
Public Health/Building Inspector (\$47.5/Hr)	\$ 49,400	\$ 54,080
Fire Co. Administration Support (\$41.50 per hour)	\$ 13,000	\$ 14,300
Paramedic (\$1,200 per week)	\$ 23,500	\$ 33,000
TOTAL SEASON PERSONNEL	\$ 913,723	\$ 928,503
TOTAL SALARY BUDGET	\$ 1,978,473	\$ 2,156,803
TOTAL SALARY INCREASE (Budget to Actual)		5.99%