

ADOPTION OF 2025-26 BUDGET

Trustee _____made the following motion:

WHEREAS, the tentative budget for the fiscal year 2025-2026 has been duly presented to the Board by the Village Administrator and Village Treasurer, and a duly advertised public hearing has been held thereon, and

WHEREAS, the final assessment role for the Village of Saltaire for the fiscal year 2025-2026 has been duly filed with the Village Clerk,

NOW THEREFORE BE IT RESOLVED, pursuant to the Village Law §5-508(4), that the said presented and modified tentative budget reflecting a tax rate of \$6.55 per thousand of assessed value, be and hereby is adopted as the budget of the Village of Saltaire, New York, for the fiscal year 2025-2026, and

BE IT FURTHER RESOLVED, pursuant to §1420 of the Real Property Tax Law, that the Board of Trustees levy Real Estate Tax in the amount of \$3,020,022 against all properties listed in the 2025-2026 assessment roll of the Village of Saltaire, and

BE IT FURTHER RESOLVED that the Mayor be authorized to execute the Warrant for Collection of Taxes pursuant to §1246 of the Real Property Tax Law, and authorize the Village Treasurer to pay the annual salaries or pro-rated part thereof on a semi-monthly basis for the full-time employees and other key seasonal employees of the Village of Saltaire as reflected in the budget and/or certification of payroll, and to pay the seasonal and hourly employees on a semi-monthly basis to be hired and authorized and have their pay certified by the Village Administrator at rates he deems necessary to fill the needs anticipated and reflected in the budget.