

ESTOPPEL NOTICE

The resolution a summary of which is published herewith has been adopted on December 14, 2023 by the Board of Trustees of the Village of Saltaire, Suffolk County, New York (the “Village”), and the period of time has elapsed for the submission and filing of a petition for a permissive referendum and a valid petition has not been submitted and filed. The validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which the Village is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of publication of this notice, or such obligations were authorized in violation of the provisions of the Constitution.

Mario Posillico,
Village Clerk, Village of Saltaire

SUMMARY OF BOND RESOLUTION

Set forth below is a summary of said resolution adopted by the Board of Trustees of the Village of Saltaire, Suffolk County, New York (the “Village”) on December 14, 2023.

1. The resolution is entitled “BOND RESOLUTION OF THE BOARD OF TRUSTEES OF THE VILLAGE OF SALTAIRE, SUFFOLK COUNTY, NEW YORK (THE “VILLAGE”), AUTHORIZING THE CONSTRUCTION, RECONSTRUCTION AND EQUIPPING OF A BUILDING LOCATED AT 14 BAY PROMENADE; STATING THE MAXIMUM ESTIMATED COST THEREOF IS \$1,756,238; APPROPRIATING SAID AMOUNT THEREFOR; AND AUTHORIZING THE ISSUANCE OF UP TO \$1,756,238 IN SERIAL BONDS OF THE VILLAGE TO FINANCE ALL OR A PORTION OF SAID APPROPRIATION”.

2. Object or Purpose: the construction, reconstruction and equipping of a building located at 14 Bay Promenade, including structural reposting and elevating, building, electrical, plumbing and mechanical improvements, related site work improvements, whether or not including sidewalks, curbs, gutters, drainage, landscaping, grading or improving the rights of way in connection therewith, and all ancillary, preliminary and incidental costs related thereto at an estimated maximum cost of \$1,756,238.

3. Period of Probable Usefulness: 25 years.

4. Amount of Debt Obligations Authorized: up to \$1,756,238.

A complete copy of the bond resolution summarized above shall be available for public inspection by contacting the Village Clerk, Village of Saltaire, PO Box 5551, Bay Shore, New York.

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Mario Posillico,
Village Clerk, Village of Saltaire

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1. The resolution is entitled "BOND RESOLUTION OF THE BOARD OF TRUSTEES OF THE VILLAGE OF SALTAIRE, SUFFOLK COUNTY, NEW YORK (THE "VILLAGE"), AUTHORIZING THE ACQUISITION OF (1) FIRE-FIGHTING VEHICLE; STATING THE MAXIMUM ESTIMATED COST THEREOF IS \$250,000; APPROPRIATING SAID AMOUNT THEREFOR; AND AUTHORIZING THE ISSUANCE OF UP TO \$250,000 IN SERIAL BONDS OF THE VILLAGE TO FINANCE ALL OR A PORTION OF SAID APPROPRIATION".

2. Object or Purpose: the acquisition of (1) fire-fighting vehicle at an estimated maximum cost of \$250,000.

3. Period of Probable Usefulness: 20 years.

4. Amount of Debt Obligations Authorized: up to \$250,000.

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1. The resolution is entitled “BOND RESOLUTION OF THE BOARD OF TRUSTEES OF THE VILLAGE OF SALTAIRE, SUFFOLK COUNTY, NEW YORK (THE “VILLAGE”), AUTHORIZING THE ACQUISITION, CONSTRUCTION AND RECONSTRUCTION OF IMPROVEMENTS TO PARKS AND RECREATION AREAS; STATING THE MAXIMUM ESTIMATED COST THEREOF IS \$1,868,327; APPROPRIATING SAID AMOUNT THEREFOR; AND AUTHORIZING THE ISSUANCE OF UP TO \$1,868,327 IN SERIAL BONDS OF THE VILLAGE TO FINANCE ALL OR A PORTION OF SAID APPROPRIATION”.

2. Object or Purpose: the acquisition, construction and reconstruction of improvements to parks and recreation areas, including (i) improvements to the recreation shed (\$835,000) and (ii) the acquisition of playground equipment (\$1,033,327).

3. Period of Probable Usefulness: 15 years.

4. Amount of Debt Obligations Authorized: up to \$1,868,327.

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