

ESTABLISHMENT OF RESTRICTED CAPITAL RESERVE FUND TO ACCEPT DONATIONS FOR PLAYGROUND IMPROVEMENTS

Trustee Wolf made a motion to adopt the following motion as drafted and presented by Village Attorney Prokop:

WHEREAS the Village of Saltaire may accept donations for public improvements and improvements of public property provided the donation of the money or property is not solicited and also provided the intent of the use of any such donation is intended to be and actually is for the benefit of the general public and not for any individual benefit of a donor; and

WHEREAS without request or solicitation by the Village of Saltaire the public in the Village of Saltaire has indicated an interest in donating funds to the Village of Saltaire for improvements to the Village playground equipment and site improvements, including but not limited to the purchase of new equipment; and

WHEREAS the Board of Trustees of the Village has determined, subject to a further approval by the Board of Trustees, of a more specific proposal, that there is an interest by the Village in expending public monies for the improvement of the equipment of the Village playground and playground site improvements, including but not limited to the acquisition of new playground equipment, including any monies that may be donated, without solicitation, for that purpose; it is therefore

RESOLVED by the Board of Trustees of the Village of Saltaire that (1) the Village is authorized to accept donations for the improvement of the equipment of the Village playground and playground area, including but not limited to the acquisition of new playground equipment and site improvements, subject to further approval by the Board of Trustees of the playground improvements; and (2) that the Village shall not solicit the donations either directly or through a third party; and (3) the Village shall establish and maintain a separate fund for the purpose of accepting any monetary donations that are made for this purpose; and (4) in the event that the Board of Trustees determines at a later time that the Village is unable to make the playground improvements at this time the money shall remain in the segregated account for future public playground improvements by the Village

The motion was seconded by Trustee Oppenheimer, and the motion was carried according to the following vote:

Motion: Trustee Wolf

Seconded: Trustee Oppenheimer

In Favor: Mayor O'Brien, Trustee Wolf, Trustee Oppenheimer, Trustee Skerritt, Trustee Kovner

Abstain: None

Against: None